

Rec'd on 1/5/11

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December 30, 2010

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CLIENT/MATTER NUMBER
033209-0101

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Federal Trade Commission
Bureau of Competition
Office of Policy and Evaluation
Room 394-H
600 Pennsylvania Avenue, NW
Washington, DC 20580

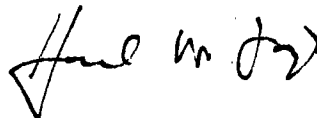
Re: *Annual Report of the Phosphate Chemicals Export Association, Inc.*

Dear Sir/Madam:

Pursuant to Section 5 of the Webb-Pomerene Act, please find enclosed the Annual Report to the Federal Trade Commission of the Phosphate Chemicals Export Association, Inc. for the year ending December 31, 2010.

Should you have any questions in this regard, please do not hesitate to contact me.

Sincerely yours,



Howard W. Fogt, Jr.

HWF/lap

Enclosures (1)

**2010 ANNUAL REPORT OF THE
PHOSPHATE CHEMICALS EXPORT ASSOCIATION, INC.**

In accordance with Section 5 of the Webb-Pomerene Act (15 U.S.C § 65) and Section 1.42 of the Federal Trade Commission Rules of Practice, the Phosphate Chemicals Export Association, Inc., a corporation organized and existing under the laws of the State of Delaware, hereby files this Annual Report. The Association is engaged in export trade, as the term "export trade" is defined in the Act of Congress entitled "An act to promote export trade, and for other purposes," approved April 10, 1918, commonly known as the "Webb-Pomerene Act," and any Acts amendatory thereof or supplementary thereto, and any other lawful act or activity for which corporations may be organized under the General Corporation Law of Delaware.

The registered office of the Association in its State of Incorporation is located at No. 229 South State Street, Dover, Delaware.

The Association's principal office is located at Suite 110, Lincolnshire Corporate Center, One Overlook Point, Lincolnshire, Illinois 60069.

The Association is a non-stock corporation and has no stockholders.

On December 31, 2010, the names and addresses of the Association's current Members are:

Mosaic Crop Nutrition LLC
Suite E490
Atria Corporate Center
3033 Campus Drive
Plymouth, MN 55441

PCS Sales (USA), Inc.
Suite 400
1101 Skokie Boulevard
Northbrook, IL 60062

The names and addresses of the Association's Officers and Directors on December 31, 2010 are:

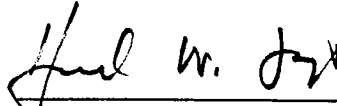
Chairman

Dr. Stephen F. Dowdle
PCS Sales (USA), Inc.
Suite 400
1101 Skokie Boulevard
Northbrook, IL 60062

President	Mr. Gord McKenzie Phosphate Chemicals Export Association, Inc Suite 110 Lincolnshire Corporate Center One Overlook Point Lincolnshire, IL 60069
Senior Vice President	Mr. Warren A. Gresham Phosphate Chemicals Export Association, Inc Suite 110 Lincolnshire Corporate Center One Overlook Point Lincolnshire, IL 60069
Executive Vice President and Assistant Secretary	Mr. Richard W. Bentley Phosphate Chemicals Export Association, Inc Suite 110 Lincolnshire Corporate Center One Overlook Point Lincolnshire, IL 60069
Vice President and Treasurer	Ms. Judith N. Gersch Phosphate Chemicals Export Association, Inc Suite 110 Lincolnshire Corporate Center One Overlook Point Lincolnshire, IL 60069
Secretary and Legal Counsel	Mr. Howard W. Fogt, Jr. Foley & Lardner LLP Suite 600 3000 K Street, NW Washington, DC 20007-5109
Directors	Mr. Rick McLellan Mosaic Crop Nutrition LLC Suite E490 Atria Corporate Center 3033 Campus Drive Plymouth, MN 55441 Dr. Stephen F. Dowdle Mr. Bernard J. Rock PCS Sales (USA), Inc. Suite 400 1101 Skokie Boulevard Northbrook, IL 60062

During calendar year 2010, there were no amendments its certificate of incorporation or by-laws.

Respectfully submitted,



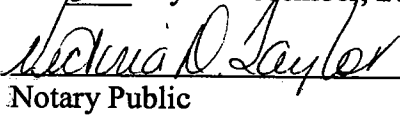
Howard W. Fogt, Jr.
Secretary

Washington, D.C.
December 30, 2010

CITY OF WASHINGTON)
)
DISTRICT OF COLUMBIA)

ss.:

Subscribed and sworn to before me
this 30th day of December, 2010.



Notary Public

Victoria D. Taylor
Notary Public District of Columbia
My Commission Expires May 14, 2011

My Commission Expires: _____

