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UNITED STATES OF AMERICA BEFORE THE FEDERAL TRADE COMMISSION

TRADE COMANISS OF A 23/843

JUN - 4 2007

SECRETARY

In the Matter of

REALCOMP II LTD., a corporation.

Docket No. 9320

Public

COMPLAINT COUNSEL'S OBJECTIONS TO RESPONDENT REALCOMP II, LTD.'S FINAL EXHIBIT LIST AND FINAL PROPOSED WITNESS LIST

Complaint Counsel hereby identifies its objections to Respondent Realcomp II, Ltd.'s ("Realcomp") May 15, 2007, Final Exhibit List. Complaint Counsel has no objections to Realcomp's May 15, 2007 Final Proposed Witness List.

Exhibit Number	Description	Objection(s)
RX 9	Additional Cites to April 17, 2007 report	Hearsay
RX 16 (same as RX 136)	Listing of Other Websites (RC0862-RC0863)	Authenticity; Relevance; Hearsay
RX 28	FlatFeeMLSdirect.com print-out referring to Greater Michigan Realty	Authenticity; Hearsay
RX 29	Press Release: Gary Moody speaks to Realview	Hearsay
RX 81	MiRealSource Director Meeting Minutes, March 22, 2005	Mi0000170: Authenticity; Double Hearsay Mi0000185-187: Authenticity; Double Hearsay

RX 82	Michigan Real Estate Today, MLS Coverage	Authenticity; Hearsay
RX 83	Google Search Results for Flat Fee MLS Listings	Authenticity; Relevance
RX 84	www.ranking.com Data-Driven Market Search website home page	Authenticity; Relevance; Hearsay
RX 85	MiRealSource By-Law Committee Meeting Minutes, March 25, 2004	Mi0000013: Double Hearsay
RX 86	www.realtytrac.com	Authenticity; Relevance; Hearsay
RX 87	www.realestate.aol.com/buy-sell- home/search	Authenticity; Relevance; Hearsay
RX 88	www.metalsoftware.com: ILD (Internet Listing Display) Policy	Authenticity; Hearsay
RX 89	Any additional documents received from NAR as a follow up to Respondent Counsel's attempt to reach NAR in response to Declaration of Marion Hanson	Authenticity; Hearsay.
RX 90	Michigan MLS Survey Analysis of Michigan by Clareity, March 9, 2005	Double Hearsay
RX 91	Real News from MiRealSource, December 17, 2003	P. 5: Hearsay; Authenticity; Best Evidence P.6: Hearsay
RX 92	Michigan Real Estate Today website: MLS Listing Types	Authenticity; Hearsay
RX 94	Washingtonpost.com website: Realestate	Authenticity; Relevance; Hearsay
RX 95	G. Stacy Sirmans and David A. Macphereson, The Value of Housing Characteristics, National Association of Realtors, December 2003	Authenticity; Hearsay; Improper Expert Opinion
RX 96	Paul E. Carrillo, An Empirical Two- Sided Equilibrium Search Model of the Real Estate Market, October 2005	Authenticity; Hearsay; Improper Expert Opinion

RX 98	Mark Armstrong, "Competition in Two-Sided Markets," University College London Working paper, revised May, 2005	Authenticity; Hearsay
RX 99	MiRealSource 6-Year Statistical Analysis 2001-2006	Authenticity; Hearsay; Best Evidence
RX 102	David Evans, "The Antitrust Economics of Multi-Sided Platform Markets," Yale Journal on Regulation (Summer 2003), pp. 325-381	Authenticity; Hearsay
RX 111	Benjamin Hermalin and Michael Katz, "Sender or receiver" who should pay to exchange an electronic message?" RAND Journal (Autumn 2004) pp. 423-448	Authenticity; Hearsay; Expert Opinion
RX 112	Jean-Charles Rochet and Jean Tirole, "Platform Competition in Two-Sided Market," Journal of the European Economic Association (June 2003), pp. 990-1029	Authenticity; Hearsay; Expert Opinion
RX 113	Summary of Preliminary Issues Data Protection Task Force	Authenticity; Hearsay
RX 114	Realtor.com (NAR) website: Quick Real Estate Statistics	Authenticity; Hearsay
RX 115	Margaret Guerrin-Calvert, "Vertical Integration as a Threat to Competition: Airline Computer Reservation Systems," in John Kwoka and Lawrence White, eds., The Antitrust Revolution, 2 nd edition, pp.445-7	Authenticity; Hearsay
RX 116	In re: Realcomp Response to Subpoena to NAR	Authenticity; Hearsay
RX 117	Hearing Before the House Financial Services Subcommittee on Housing and Community Opportunity entitled "The Changing Real Estate Market," July 25, 2006	Authenticity; Hearsay; Expert Opinion

RX 121	Complaint Counsel's Initial Disclosures	Relevance
RX 122	Respondent's Initial Disclosures	Relevance
RX 123	Internet Analysis Documents	Authenticity; Hearsay
RX 124	MoveInMichigan.com Internet Search Positions	Authenticity; Hearsay
RX 125	Report and Recommendations for the MLS Internet Issues Work Group of the Multiple Listing Issues and Policies Committee, January 28-29, 2007	Relevance
RX 131	Representative Listings	Authenticity; Hearsay
RX 132	Detroit News Article, October 6, 2005	Authenticity; Double Hearsay
RX 133	Various Internet Searches -1	Authenticity; Hearsay
RX 136 (same as RX 16)	Various Internet Searches-2 (RC0862-RC0863)	Authenticity; Relevance; Hearsay
RX 138	Press Release, August 9, 2004: Miami, Detroit Top List of America's "Most Independent Cities for Home Sellers"	Authenticity; Hearsay
RX 150	Homescape Sales Summit October 26- 27, 2005	Authenticity; Hearsay
RX 160	Realcomp Online New Search Screen Policy	Authenticity; Hearsay
RX 161	Supplemental Expert Report of Dr. David M. Eisenstadt to be submitted on or before May 31, 2007, together with all attachments and data	Hearsay
CX 133	Expert Report of Dr. David M. Eisenstadt with attachments	Hearsay
CX 134	Regression Analysis of Days on Market, EA v ERTS prepared by Dr. David M. Eisenstadt	Hearsay

Respectfully submitted,

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Dated: June 4, 2007

CERTIFICATE OF SERVICE

This is to certify that on June 4, 2007, I caused a copy of the attached Complaint Counsel's Objections to Respondent Realcomp II, Ltd's Final Exhibit List and Final Proposed Witness List, to be served upon the following persons:

by hand delivery to:

The Honorable Stephen J. McGuire Chief Administrative Law Judge Federal Trade Commission 600 Pennsylvania Avenue, NW Washington, DC 20580

and by electronic transmission and overnight courier to:

Scott Mandel, Esq. Foster, Swift, Collins & Smith P.C. 313 South Washington Square Lansing, MI 48933-2193

Stephanie M. Langley