

**Sheinberg, Samuel I.**

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**From:** [REDACTED]  
**Sent:** Monday, October 07, 2019 9:38 AM  
**To:** Walsh, Kathryn E.; Berg, Karen E.; Carson, Timothy; Sheinberg, Samuel I.; Whitehead, Nora; Musick, Vesselina  
**Subject:** FW: UPE Question

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**From:** Six, Anne  
**Sent:** Monday, October 7, 2019 9:37:56 AM (UTC-05:00) Eastern Time (US & Canada)  
**To:** [REDACTED]  
**Cc:** [REDACTED]  
**Subject:** FW: UPE Question

[REDACTED] – Yes, the natural person is the UPE and holds 55% of Target indirectly so list 55% in Item 1(f).

Best,  
Anne

**Anne K. Six**  
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**From:** [REDACTED]  
**Sent:** Monday, October 7, 2019 8:59:26 AM (UTC-05:00) Eastern Time (US & Canada)  
**To:** [REDACTED]  
**Subject:** UPE Question

Hi all,

I have a quick UPE question:

A LLC has the right to 55% of the profits/assets upon dissolution of Target LLC.

Going up the organization's ladder, A LLC is controlled by numerous LLCs (100% each time), until we reach Holdings LLC (also 100%). Natural Person has the right to 53% of the profits/assets upon dissolution of Holdings LLC.

Is Natural Person still the UPE of Target LLC? And if so, would we list 29% (53% of 55%) for the percent of non-corporate interests the UPE holds in Item 1(f) on the form?

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]