UNITED STATES OF AMERICA BEFORE FEDERAL TRADE COMMISSION

COMMISSIONERS: Joseph J. Simons, Chairman Noah Joshua Phillips Rohit Chopra Rebecca Kelly Slaughter Christine S. Wilson

FTC Matter No. P201201

RESOLUTION DIRECTING USE OF COMPULSORY PROCESS TO COLLECT INFORMATION REGARDING THE SUFFICIENCY OF THE HART-SCOTT-RODINO ACT IN IDENTIFYING POTENTIALLY ANTICOMPETITIVE TRANSACTIONS, INCLUDING ACQUISITIONS OF STOCK, ASSETS, OR PERSONNEL.

Nature and Scope of Matter:

To compile data and information from certain United States technology and platform companies, including their parents, subsidiaries, and affiliates, with large market capitalizations, to assess the sufficiency of the Hart-Scott-Rodino Antitrust Improvements Act of 1976 (as amended) and the Rules Implementing the Act, 16 C.F.R. §§801–803, to acquisitions or other agreements providing ownership, influence, or control over another entity or its assets (including intangible assets and information), and the rationale for such transactions, in identifying potentially anticompetitive transactions, including acquisitions of stock, assets, or personnel that potentially cause anticompetitive effects on, but not limited to, price, innovation, or quality of products or services (including quality of data security afforded consumers), and to assess the nature and extent of employment clauses related to or implemented in conjunction with an acquisition or other transaction and that may subsequently restrict competition.

The Federal Trade Commission hereby resolves and directs that any and all compulsory processes available to it be used in connection with this inquiry, not to exceed three (3) years from the date of issuance of this resolution. The expiration of this three-year period shall not limit or terminate the legal effect of any compulsory process issued during the three-year period. The Federal Trade Commission specifically authorizes the filing or continuation of actions to enforce any such compulsory process after the expiration of the three-year period.

Authority to Conduct Investigation:

Sections 5, 6, 9, and 10 of the Federal Trade Commission Act, as amended, 15 U.S.C. §§ 45, 46, 49, and 50; and FTC Procedures and Rules of Practice, 16 C.F.R. §§ 1.1 *et seq.*, and supplements thereto; Section 7 of the Clayton Act, 15 U.S.C. § 18, as amended; Section 7A of the Clayton Act, 15 U.S.C. § 18a, as amended.

By direction of the Commission.

April J. Tabor Acting Secretary

DATED: